



**UMOJA
AUDIT**

ASSOCIATES

CERTIFIED PUBLIC ACCOUNTANT



COMPANY
PROFILE

WWW.UMOJA.CO.TZ

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Umoja Audit Associates is a leading company in the field of financial audit & assurance, accounting services and business solution. With a strong reputation built over years of dedication and expertise, we strive to provide our clients with the highest level of professional assistance to help them achieve their financial goals.

At **Umoja Audit Associates**, we understand that navigating the intricacies of the financial world can be a daunting task. That is why our team of experienced professionals is committed to delivering personalized

solutions tailored to each client's unique needs and aspirations. Whether you are an individual seeking to secure your financial future or a business looking to optimize your financial strategies, we have the knowledge and resources to guide you every step of the way.

Our company prides itself on our unwavering commitment to integrity, transparency, and excellence in all aspects of our work. We believe in building long-term relationships with our clients based on trust and mutual success. By staying abreast of the latest industry trends and regulations, we ensure that our clients receive the most up-to-date and innovative financial advice.

With a diverse clientele spanning various industries and sectors, Umoja Audit Associates has developed a deep understanding of the unique challenges and opportunities that each client faces.

Our comprehensive suite of services includes financial audit & assurance, accounting, consultancy services and business solution. We combine our expertise with advanced technology and analytical tools to deliver efficient and effective solutions that drive tangible results. We are passionate about helping our clients achieve their financial objectives and take pride in being a trusted advisor every step of the way.

Thank you for considering Umoja Audit Associates. We look forward to the opportunity to serve you and contribute to your financial growth and prosperity.





Vision & Mission

Vision

To serve our clients by providing the highest quality Audit & Assurance, Tax Consultancy, Financial Advisory, Business Solution and Consultancy that address their needs.

Mission

To be the most trusted and respected Auditors & Assurers, Tax Consultants, Financial Advisors & Consultant and Business Solution provider for delivering excellent services that create value to their businesses.

WHY WORK WITH US

We inspire to help you in financial audit and tax advisory

Through our dedication, expertise, and personalized approach, we empower individuals and businesses to achieve their goals and unlock their full potential. At every step of the way, we are committed to being your trusted partner, guiding you towards greater heights of accomplishment and fulfillment.

Reliable

We are very reliable and we solve our customers issues in a click of a finger

Wide Range of Expertise

Our team is equipped with vast experience to financial audit & assurance, accounting services and business solution consultancy on your business type and industry.

Responsiveness

We understand strict deadlines are a part of doing business. We promise to spare you the stress of last-minute hurries in delivering our services.

Excellence

We pride ourselves in producing the highest quality of services by focusing on the need to develop and empower our people and entrenching the values of the company.

Customer Satisfaction

We make sure our customers are satisfied and they help us spread the good news about our services.



OUR TEAM

OUR TEAM MEMBERS



Saumum Ulomi
Managing Director



Thomas E. Mlimila
Finance and Admin Manager



Poniwoa A. Mbisse
Head of Risk and Assurance



Beatrice Stephene
Audit Manager

OUR TEAM



OUR SERVICES

We offer services and solutions for your business in a wide range of industries. Having clients operating in different sectors, our team is equipped with vast experience to advise, solve tax and accounting related issues and identify benefits and financial opportunities based on your business type and industry.

AUDIT SERVICES



External Audit

Our audit process is planned with the company's personnel and our audit team in order to address issues early on. We also perform an in-depth analysis of your organization and its internal controls for designing our audit procedure by communicating openly with the clients throughout the year with our specific recommendations. This methodology assists us to perform an efficient and effective audit.

Internal Audit

At Umoja Audit Associates, we also offer internal audit co-sourcing, resource enhancement, access to specialized skills or full outsourcing, depending on your requirements. With comprehensive understanding of the objectives and priorities of the organization, we work collaboratively with our clients to provide internal audit services. We offer enterprise-wide risk management systems and services that can improve your business operations by reducing the costs, enhancing revenues and managing changes to your business processes.

Information Systems Audit and Risk Management

The primary audit function of the Audit & Risk Management Committee (the "Committee") is to assist the Board in fulfilling its oversight responsibilities by reviewing:

- The financial information that will be provided to the province and the public.
- The systems of internal controls, that management and the Board have established.
- All audit processes, and
- Compliance with laws regulations and policies that may apply.

Internal Audit and Control System Reviews

Companies, public sector bodies and other organizations need to know that their accounting systems are working effectively, in order to minimize risks such as possible loss of assets.

We provide independent assurance that the internal systems and controls of the organization are adequate, effective and appropriate to the accounting and financial risks of their organization.

ASSURANCE SERVICES



Due Diligence

Investigation of a business or person prior to signing a contract, or an act with a certain standard of care. It can be a legal obligation, but the term will more commonly apply to voluntary investigations.

A common example of due Diligence in various industries is the process through which a potential acquirer evaluates a target company or its assets for an acquisition.

The theory behind due diligence holds that performing this type of investigation contributes significantly to informed decision making by enhancing the amount and quality of information available to decision makers and by ensuring that this information is systematically used to deliberate in a reflexive manner on the decision at hand and all its costs, benefits, and risks. Umoja Audit Associates help our client through due diligence assignments.

Forensic Audit

The investigation is likely to be similar in many ways to an audit of financial information, in that it will include a planning stage, a period when evidence is gathered, a review process, and a report to the client.

The purpose of the investigation, in the case of an alleged fraud, would be to discover if a fraud had actually taken place, to identify those involved, to quantify the monetary amount of the fraud (i.e., the financial loss suffered by the client), and to ultimately present findings to the client and potentially to court. Umoja Audit Associates help our client through forensic Audit.

ACCOUNTING SERVICES



We offer accounting services that focus more on how the clients keep their financial records and books of accounts.

We are ready to offer the service, which covers full range of accounting services from setting up an accounting system and performing a compilation of financial records.

We advise our clients to engage us to help with their recordkeeping while they concentrate on their products and customers.

Our accounting services include:

Bookkeeping

We provide services of maintaining ledger accounts and record transactions from your primary documents, cashbook, and other supporting documents and preparation of monthly trial balance.

Financial Statement Preparation

We will prepare monthly financial statements that include the financial position, income statements, and cash flow.

Special assignments

- Preparation of monthly bank reconciliation
- Preparation of management financial reports
- Preparation and Processing of Payroll.

BUSINESS SOLUTIONS

Company Formation

In the eyes of the law, a corporation has many of the same rights and responsibilities as a person. It may buy, sell and own property; enter into leases and contracts; and bring lawsuits.

It pays taxes. It can be prosecuted and punished (often with fines) if it violates the law.

The chief advantages are that it can exist indefinitely, beyond the lifetime of any one member or founder, and that it offers its owners the protection of limited personal liability.

Business Restructuring

When a company is having trouble making payments on its debt, it will often consolidate and adjust the terms of the debt in a debt restructuring. After a debt restructuring, the payments on debt are more manageable for the company and the likelihood of payment to bondholders' increases.

A company restructures its operations or structure by cutting costs, such as Payroll, or reducing its size through the sale of assets. This is often seen as necessary when the current situation at a company is one that may lead to its collapse.

We help our client to restructuring in their Business.

Information Systems Audit and Risk Management

The process of determining the economic value of a business or company. Business Valuation can be used to determine the fair value of a business for a variety of reasons, including sale value, establishing partner ownership and divorce proceedings. Often times, owners will turn to professional business valuers for an objective estimate of the business value.

The field of business valuation encompasses a wide array of fields and methods. The tools and methods can vary between valuers, businesses and industries. Common approaches to business valuation include review of financial statements, discounting cash flow models, and similar company comparisons.

BUSINESS SOLUTIONS



Company Liquidation

When a business or firm is terminated or bankrupt, its assets are sold and the proceeds pay to creditors. Any leftovers are distributed to shareholders. Creditors liquidate assets to try and get as much of the money owed to them as possible.

They have first priority to whatever is sold off. After creditors are paid, the shareholders get whatever is left with preferred shareholders having preference over common shareholders.

Feasibility Study

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FINANCIAL MANAGEMENT CONSULTANCY



Financial management forces you and everyone else in the business to make a case for everything on which they are spending. With proper financial controls, you also can prevent instances of fraud. Financial management thus is a major tool for keeping everyone in your business accountable. The financial needs and situation of a business shift constantly, based on market variables and the results of internal controls.

Umoja Audit Associates is helping companies meet these challenges through our comprehensive service offering focuses on our clients' key opportunities and challenges including core business operations, technology, human capital, regulatory compliance, strategic transformations, customer service and business process outsourcing (BPO). We bring deep industry, consulting and technical expertise and are known for collaborating with our clients to realize their business objectives.

Our proven approach and systems ensure collaborating at the strategic and tactical (implementation) level, supported by improved financial management, governance and administrative processes that deliver distinctive value.

We extend our specialized financial management consultancy services to SME's and large organizations. Our team works in most business sectors to accelerate the consolidation process with improved cash flow and streamlined processes.

OUR FEATURED CUSTOMERS

 ARM COMPANY LIMITED

 MANOLO GEOTECH LIMITED

 SABELO AUTOSPARE LIMITED

 FSPN LEGAL

 E STAR COMPANY LIMITED



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